



## **State BEARFACTS 1991 – 2001**

### **New York**

The population of New York in 2001 was 19,076,610. Its rank was 3rd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2001 New York had a per capita personal income (PCPI) of \$35,640. This PCPI ranked 5th in the United States and was 117 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 2.1 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of New York was \$23,965 and ranked 3rd in the United States. The 1991-2001 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 New York had a total personal income (TPI) of \$679,885,648\*. This TPI ranked 2nd in the United States. In 1991 the TPI of New York was \$434,303,507\* and ranked 2nd in the United States. The 2001 TPI reflected an increase of 2.5 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of New York. In 2001 net earnings accounted for 67.1 percent of TPI (compared with 65.0 in 1991); dividends, interest, and rent were 16.7 percent (compared with 19.9 in 1991); and personal current transfer receipts were 16.2 percent (compared with 15.0 in 1991). From 2000 to 2001 net earnings increased 2.1 percent; dividends, interest, and rent decreased 1.9 percent; and personal current transfer receipts increased 9.7 percent. From 1991 to 2001 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 2.8 percent; and personal current transfer receipts increased on average 5.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in New York increased from \$538,622,543\* in 2000 to \$551,150,736\* in 2001, an increase of 2.3 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$335,316,263\* to the 2001 estimate was 5.1 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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